

# CHARITABLE GIFT PLANNING



## DOCUMENT YOUR GIFT INTENTIONS:

Every year, our alumni and friends include the Alumni Association of the University of Michigan in their estate plans. When you document your future philanthropic intentions with the University of Michigan, you can rest assured that your gift will be utilized as you desire.

## WHAT IS CHARITABLE GIFT PLANNING?

The process of strategically incorporating charitable giving into one's overall financial and estate planning allows individuals to make significant donations to charity through methods such as bequests, life insurance designations, or life income gifts (i.e., Charitable Gift Annuities), to name a few.

## WHAT ARE MY CHARITABLE GIFT PLANNING OPTIONS?

### GIFTS THROUGH AN ESTATE

#### Bequest

A philanthropic gift made through a will or trust (i.e., cash, stock, etc.).

#### Retirement Assets

A philanthropic gift made through the beneficiary designation of a retirement asset (i.e., 401(k), 403(b), etc.).

#### Life Insurance Policy

A philanthropic gift made through the beneficiary designation of a life insurance policy (i.e., term, whole, etc.).

## GIFTS THAT PAY INCOME

### Charitable Gift Annuities (CGA)

A philanthropic gift made through the transfer of assets to the University of Michigan that produces a fixed payment to beneficiaries (often the donor) for life. The remaining assets will be transferred to the University of Michigan upon the death of the income beneficiaries.

### Charitable Unitrusts (CRUT)

A philanthropic gift made through the transfer of assets into a trust that produces fixed income (annuity), based on an annual valuation of the assets, to beneficiaries (often the donor) for life or a term. The remaining assets will transfer to the University of Michigan after the term concludes or at the death of the beneficiaries.

## HAVE QUESTIONS? PLEASE CONTACT US.

The Alumni Association's Office of Development can answer your questions and assist you with documenting your gift intentions through a Declaration of Future Intent form, a Gift Letter, or a Gift Agreement. We can also provide additional information you can share with your financial team (i.e., advisors, attorney, etc.) when discussing your charitable gift plans.

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